

## Sunvair Acquires AAIC

July 31, 2015

Blue Sea Capital LLC (“Blue Sea”) announced that its portfolio company, Sunvair Aerospace Group, Inc. (“Sunvair” or the “Company”), has acquired Aviation Avionics and Instruments Inc. (“AAIC”), expanding the range of MRO services that the Company offers its commercial and military aerospace customers.

AAIC specializes in the repair of accessories, including avionics, flight instruments, pressure sensing components and environmental control systems for commercial, regional and military aircraft. AAIC is known for its strong engineering and unique repairs that often extend component life and reduce costs for aircraft operators. AAIC will continue to service customers from its Freeport, NY, facility under the direction of the existing management team.



“We are excited about the addition of AAIC to the Sunvair platform,” said Scott Kirkendall of Blue Sea. “The combination of these two high quality organizations expands the Company’s collective capabilities and allows us to offer customers a broader range of repair services.”

According to Scott Abish, President of AAIC, “Blue Sea Capital will be a great partner for us as we strive to continue to grow AAIC and develop additional innovative repairs that benefit our customers.”

AAIC was represented in the transaction by Aerospace Equities. Peter W. Klein, P.A. and Jones Day represented Sunvair as legal counsel.

### About Sunvair Aerospace Group

Headquartered in Valencia, CA, Sunvair Aerospace Group provides component MRO services to commercial, regional and military aircraft operators. In addition to its recent acquisition of AAIC, Sunvair repairs and overhauls landing gear and related components through its subsidiary, Sunvair, Inc. ([www.sunvair.com](http://www.sunvair.com)), which was founded in 1956. The Company has a reputation among leading aircraft operators for high quality service, unique repairs and rapid turnaround.

### About Blue Sea Capital

Blue Sea Capital ([www.blueseacapital.com](http://www.blueseacapital.com)) is a private equity firm based in West Palm Beach, Florida, with an office in El Segundo, California that invests in growth-oriented lower middle market companies valued up to \$200 million. The firm has \$327 million in assets under management and invests across three industry verticals: aerospace & defense, healthcare and industrial growth. Blue Sea Capital’s strategy is to partner with talented managers and differentiated companies, typically as the first or second institutional investor, and deliver strategic and operational value-add that drives growth acceleration, industry outperformance and business transformation.

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