

## Blue Sea Capital Acquires RESA Power

November 9, 2017

Blue Sea Capital LLC (“Blue Sea”) announced today that it has made a growth capital investment in RESA Power (“RESA” or the “Company”). Blue Sea’s investment, which was made in partnership with RESA’s executive management team, supports RESA’s plans to expand its service offering and continue growing its nationwide footprint of service centers.



Headquartered in Houston, TX, RESA is a leading provider of high-end, mission-critical electrical system services and products for industrial, commercial, institutional, government and utility end-users across North America. RESA employs over 80 highly-skilled NETA-certified technicians and a deep team of sales engineers who deliver top-rated customer satisfaction, rapid response capabilities and creative aftermarket solutions across 16 regional service and remanufacturing centers. RESA benefits from a growing industry due to an aging electrical infrastructure, a predominantly MRO-centric demand profile and a fragmented market in which RESA serves as a friendly “consolidator-of-choice” for smaller local and regional operators.

“This partnership represents a pivotal inflection point in RESA’s corporate journey and growth trajectory,” said Brian McSharry, CEO of RESA. “The RESA executive management team and our 250+ employees are pleased to have found a like-minded growth partner in Blue Sea Capital. Our entire organization looks forward to accelerating RESA’s growth through the various organic and acquisition-driven initiatives we have put in place. In particular, our partnership with Blue Sea Capital will give us a significant capital base from which to fund future acquisitions and partnerships with business owners who would like to become part of the RESA family.”

“We are excited to partner with Brian McSharry and the RESA team, as the Company continues on its path to becoming the leading power distribution and control services and products provider in North America,” said Rick Wandoff, Managing Partner at Blue Sea Capital.

“The strong partnership dynamics between RESA and Blue Sea Capital were apparent early on in our relationship with the Company,” said Andy Boswell, Partner at Blue Sea Capital, adding, “RESA is a perfect fit within the Blue Sea Capital portfolio of companies, and we look forward to providing the capital, experience and other resources necessary to support RESA’s strategic objectives.”

### About RESA

RESA ([www.resapower.com](http://www.resapower.com)) is the market leader in life extension solutions for power distribution equipment. RESA is comprised of business units across the United States and Canada specializing in various niche power distribution & circuit protection markets such as testing & maintenance services, obsolete & hard-to-find inventory, engineering services and fast turnaround on current model equipment. RESA has 16 primary service centers and distribution facilities across the U.S. and Canada, accommodating one of the largest inventories of power distribution and control equipment in North America. RESA employs field sales engineers serving most major U.S. metropolitan areas through its network of business units.

### About Blue Sea Capital

Blue Sea Capital ([www.blueseacapital.com](http://www.blueseacapital.com)) is a private equity firm based in West Palm Beach, Florida, that invests in growth-oriented lower middle market companies valued up to \$200 million. The firm has \$327 million in assets under management and invests across three industry verticals: aerospace & defense, healthcare and industrial growth. Blue Sea Capital’s strategy is to partner with talented managers and differentiated companies, typically as the first or second institutional investor, and deliver strategic and operational value-add that drives growth acceleration, industry outperformance and business transformation.