

RESA Power Acquires HMT

November 15, 2017

Blue Sea Capital LLC (“Blue Sea”) announced that its portfolio company, RESA Power Holdings (“RESA Power” or the “Company”) has acquired HMT, Inc. (“HMT”), a leading provider of NETA certified high voltage electrical testing, repair and maintenance services to its long-tenured customers in the Northeast U.S. region.



“We are delighted to add HMT to the RESA Power family. This acquisition is key because it expands our geographical footprint into central & upstate New York and the Western Pennsylvania service markets. This is a significant step in our growth strategy to establish RESA Power service locations across North America,” says Brian McSharry, President and CEO of RESA Power.

General Manager of HMT, Brian Miller, said, “We are very happy to become the latest addition to the RESA Power family. With access to the wealth of resources that RESA Power has to offer, we can now expand our capabilities to our customers in the region.”

Andy Boswell, Partner at Blue Sea Capital, added “We are pleased to bring HMT into the RESA Power platform so early in Blue Sea Capital’s ownership period. HMT represents a critical addition to our service footprint and is the first of many strategic acquisitions that will be completed during our partnership with RESA Power.”

About RESA Power

Headquartered in Houston, TX, RESA Power (www.resapower.com) is a leading provider of high-end, mission-critical electrical system services and products for industrial, commercial, institutional, government and utility end-users across North America. The Company has a deep pool of sales engineers who deliver top-rated customer satisfaction, rapid response service and creative aftermarket solutions. RESA Power has 16 primary service centers and distribution facilities across the U.S. and Canada, maintaining one of the largest inventories of power distribution and control equipment in North America. RESA Power specializes in various niche power distribution & circuit protection services and products such as testing & maintenance, obsolete & hard-to-find inventory, engineering services and fast quote-to-delivery on legacy and current model equipment.

About Blue Sea Capital

Blue Sea Capital (www.blueseacapital.com) is a private equity firm based in West Palm Beach, Florida, that invests in growth-oriented lower middle market companies valued up to \$200 million. The firm has \$327 million in assets under management and invests across three industry verticals: aerospace & defense, healthcare and industrial growth. Blue Sea Capital’s strategy is to partner with talented managers and differentiated companies, typically as the first or second institutional investor, and deliver strategic and operational value-add that drives growth acceleration, industry outperformance and business transformation.